

**Maniraj Thapa**

Accounting Technician

COP No: 0008

PAN No: 602335515

Mobile No: 9841433955

**Independent Auditor's Report**

**To**

**The members of Laxmi Pratisthan**

**Tilganga, Kathmandu**

We have audited the accompanying Balance Sheet of the Laxmi Pratisthan as of Ashadh 31, 2072 and the related Income and Expenditure Account, Cash Flow Statement, and Notes to financial statements for the year Ashadh 31, 2072. These financial statements are the responsibility of the organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the generally accepted auditing principles, circulars and directives issued under relevant Act. Our objective was to obtain reasonable assurance whether those guidelines and standards are followed and are free of material misstatement. An audit is based on test, sampling test, checking of supporting and disclosure in financial statements as we considered necessary in the circumstances.

We have considered followings as our examination during audit and hereby report that:

1. Best of our knowledge and belief, as we considered necessary, we have obtained all the information and explanations.
2. In our opinion, to the best of our information along with our examination of available books of accounts of the organization and the explanations provided to us, we found none of the employees and members acted deliberately against the provisions of the law governing the books of account for loss or damage to the organization.
3. In our opinion and to the best of our information and according to the explanation provide to us, financial statements mentioned above and all documents attached thereon give a true and fair view.

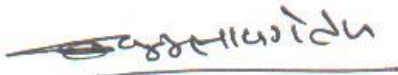
Place: Kathmandu

Date: 2072-04-04

  
Maniraj Thapa  
Auditor  

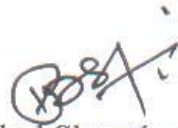

**Laxmi Pratisthan**  
**Tilganga, Kathmandu**  
**Balance Sheet**  
**As on 31 Ashadh, 2072**

Descriptions	Schedule	Current Year	Previous Year
<b><u>SOURCES OF FUNDS</u></b>			
Capital Fund	1	135,808.75	135,808.75
Surplus/(Deficit)	2	2,239,550.68	(1,738,815.09)
<b>Total</b>		<b>2,375,359.43</b>	<b>(1,603,006.34)</b>
<b><u>APPLICATION OF FUNDS</u></b>			
Fixed Assets	3	193,974.20	112,282.26
<b><u>Current Assets</u></b>			
Cash & Bank Balance	4	4,854,224.00	2,046,717.36
Advance	5	358,000.00	
<b>Total Current Assets</b>		<b>5,212,224.00</b>	<b>2,046,717.36</b>
<b><u>Less: Current liabilities</u></b>			
Payables	6	3,030,838.76	3,762,005.96
<b>Total Current Liabilities</b>		<b>3,030,838.76</b>	<b>3,762,005.96</b>
<b>Net Current Assets</b>		<b>2,181,385.24</b>	<b>(1,715,288.60)</b>
<b>Total</b>		<b>2,375,359.43</b>	<b>(1,603,006.34)</b>

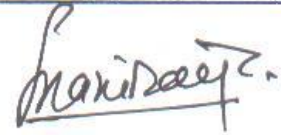


Bishnu Prasad Gautam  
Chairman





Haribol Shrestha  
Accountant



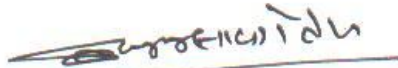
Maniraj Thapa  
Auditor





**Laxmi Pratisthan**  
**Tilganga, Kathmandu**  
**Statement of Income & Expenditure**  
**For the period from 01-04-2071 to 32-03-2072**

Description	Schedule	Current Year	Previous Year
<b>Income</b>			
Grant Income	7	11,511,081.81	4,690,232.94
Membership Fee		322,175.00	9,510.00
Other Income		55,200.00	55,110.00
<b>Total Income</b>		<b>11,888,456.81</b>	<b>4,754,852.94</b>
<b>Expenses</b>			
Program Expenditure	8	6,113,687.00	2,809,780.45
Administrative Expenses	9	1,739,345.97	846,189.76
Depreciation	3	57,058.07	37,427.42
<b>Total Expenses</b>		<b>7,910,091.04</b>	<b>3,693,397.63</b>
<b>Surplus/(Deficit) for the year</b>		<b>3,978,365.77</b>	<b>1,061,455.31</b>

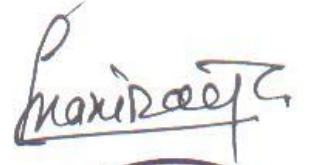


Bishnu Prasad Gautam  
Chairman





Haribol Shrestha  
Accountant



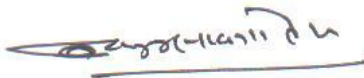


# Laxmi Pratisthan

Tilganga, Kathmandu

Cash Flow Statement for the period from 01 Shrawan 2071 to 31 Ashad 2072

Particulars	Current Year (NRs.)	Previous Year (NRs.)
<b>A. Cash Flow From Operating Activities</b>		
Surplus	3,978,365.77	1,061,455.31
Adjustments		
Depreciation	57,058.07	37,427.42
Current Assets & Liabilities Increase/(Decrease)		
Current Assets Increase/(Decrease)	(358,000.00)	
Current Liabilities Increase/(Decrease)	(731,167.20)	847,173.46
<b>Total (A)</b>	<b>2,946,256.64</b>	<b>1,946,056.19</b>
<b>B. Cash Flow From Investment Activities</b>		
Sale of Fixed Assets	-	-
Purchase of Fixed Assets	(138,750.00)	(23,146.00)
<b>Total(B)</b>	<b>(138,750.00)</b>	<b>(23,146.00)</b>
<b>C. Cash Flow from Financing Activities</b>		
Organisation Fund Increase/(Decrease)		
<b>Total(C)</b>	<b>-</b>	<b>-</b>
D. Net cash Flow for this year=(A+B+C)	<b>2,807,506.64</b>	<b>1,922,910.19</b>
E. Opening Cash Balance at the beginning of the year	2,046,717.36	123,807.17
F. Closing Cash Balance at the end of the year	<b>4,854,224.00</b>	<b>2,046,717.36</b>



Bishnu Prasad Gautam  
Chairman





Haribol Shrestha  
Accountant

  
Maniraj Thapa  
Auditor  




**Laxmi Pratisthan**  
**Tilganga, Kathmandu**  
**Schedules**

<b>Capital Fund</b>		<b>Schedule-1</b>
<b>Description</b>	<b>Current Year</b>	<b>Previous Year</b>
Opening Balance	135,808.75	135,808.75
Adjustment during the Year		
<b>Total</b>	<b>135,808.75</b>	<b>135,808.75</b>

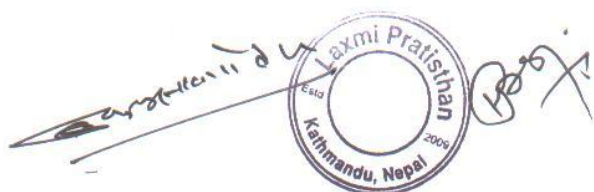
<b>Accumulated Surplus/(Deficit)</b>		<b>Schedule-2</b>
<b>Description</b>	<b>Current Year</b>	<b>Previous Year</b>
Surplus income over expenditure upto Last Year	(1,738,815.09)	(2,800,270.40)
From Income & Expenses A/C , Surplus/(Deficit)	3,978,365.77	1,061,455.31
<b>Total</b>	<b>2,239,550.68</b>	<b>(1,738,815.09)</b>

<b>Cash &amp; Bank Balance</b>		<b>Schedule-4</b>
<b>Description</b>	<b>Current Year</b>	<b>Previous Year</b>
Cash in Hand	-	-
Professional Development Bank	2,800.00	2,800.00
Nepal Investment Bank-Call Account	4,701,564.00	2,043,917.36
Nepal Investment Bank-Current Account	149,860.00	-
<b>Total</b>	<b>4,854,224.00</b>	<b>2,046,717.36</b>

<b>Advance</b>		<b>Schedule-5</b>
<b>Description</b>	<b>Current Year</b>	<b>Previous Year</b>
Bal Krishna Thapaliya (For Land)	358,000.00	-
<b>Total</b>	<b>358,000.00</b>	-

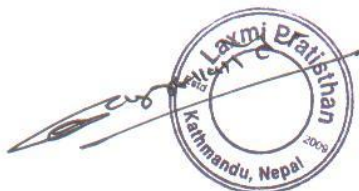
<b>Payables</b>		<b>Schedule-6</b>
<b>Description</b>	<b>Current Year</b>	<b>Previous Year</b>
Bishnu Gautam	2,989,512.16	3,746,012.16
Audit Fee Payable	17,000.00	8,500.00
TDS Payable	12,000.00	3,300.00
Social Security Tax Payable	12,326.60	4,193.80
Salary Payable	54,000.00	-
<b>Total</b>	<b>3,030,838.76</b>	<b>3,762,005.96</b>

<b>Grant Income</b>		<b>Schedule-7</b>
<b>Description</b>	<b>Current Year</b>	<b>Previous Year</b>
Ambika Baniya	-	35,000.00
Ratna Kumari Tamang	-	100,000.00
Sapana Gautam	-	36,150.00
Muna Paudel	-	50,000.00
Yasin Rai	-	94,500.00
Gandhi Raj Bhattari	-	100,793.00
Desh Rai	-	6,240.00
Bijaya Ranabhat	-	3,200.00
Sudarshan Timalsina	-	10,000.00
Non Residential Nepali	-	100,000.00





Nabaraj Acharya	-	7,105.00
Ranju Karki	-	46,150.00
Nirajan Thapa	-	5,000.00
Geeta Thapa	-	25,983.00
Deepu Gurung	-	50,000.00
Saraswati Gautam	-	42,000.00
Shyam Karki	-	45,000.00
Manju Giri	-	10,000.00
Maiya Basnet	1,000.00	40,000.00
Bisnu Gautam	-	150,000.00
Saru Bhattarai	10,000.00	10,000.00
Kedar Paudel	-	15,000.00
Jayanti Panthi	-	2,000.00
Bimala Tamang	-	16,000.00
Kashi Raj	-	10,000.00
Gopal Maharjan	-	24,000.00
Rupesh Yadav	-	14,250.00
Rabin Bartaula	-	5,000.00
Narayan Pokhrel	-	8,305.00
Bijaya Acharya	-	9,425.00
Israel Community	-	3,000.00
Jamuna Thapa	-	3,000.00
Som Sapkota	-	6,000.00
Mannes Julin	-	3,600.00
Lila Bishwarma	-	5,000.00
Sita Nepal	1,500.00	4,000.00
Sujana Shakya	-	1,200.00
KP Adhikari	-	1,200.00
Sanu Khimbaja	-	1,200.00
Shiva Rayamajhi	-	28,650.00
Birendra Raj Pokhrel	-	1,200.00
Nabaraj Wagle	-	3,000.00
Atish Neupane	-	106,000.00
Sarina Manandhar	-	8,000.00
Easy Link	-	9,790.00
Jhasanath Dhakal	-	5,000.00
D S Mahat	-	209,001.60
Hari Lal Panta	-	106,000.00
Dharma Raj Joshi	-	10,000.00
Muna Paudel	-	55,000.00
Suraj Regmi	-	2,000.00
Radha Bhattarai	88,230.00	10,000.00
Govinda Acharya	-	177,998.00
Indira Sangraula	-	41,650.00
Ural Mishra	-	41,650.00
Nepali From Israel	-	343,200.00
Buddha Jayanti Mul Ayojak Israel	-	343,680.00
Bibek Pyakurel	-	105,900.00
Rajiv Chandra Bidari	-	3,500.00
Amrita Rai	9,500.00	3,000.00
Mohan Atreya	-	20,000.00

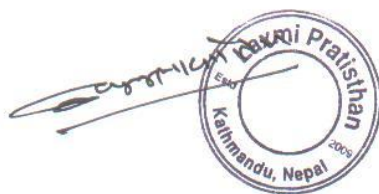


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Ana Bdr Pyakurel	-	10,000.00
Ram Bastola	120,174.00	107,646.00
Nepali Brother Technique	-	8,000.00
Ganesh Rijal	7,100.00	15,150.00
Coolin	-	313,100.00
Khadnanda Sanjel	-	104,554.00
Jasonath Dhakal	-	5,000.00
Suresh Devkota	-	6,011.00
Ruth Parajuli	-	20,000.00
Nepal Telecom	-	13,274.34
Adrif Advanture	-	2,000.00
Nirmala Bhoohivaiya	-	50,000.00
Ganga Laxmi Koirala	-	22,300.00
Ratna Dhungana	-	15,000.00
Sangeeta Thapa	-	4,752.00
Sonu Danawar	-	3,500.00
Niraj/Nabaraj	-	24,100.00
Subash Neupane	228,060.00	105,000.00
Parochie Church	-	324,325.00
Donation Collection from USA	-	160,000.00
Sita Subedi	-	10,000.00
Mountain Fund	-	578,000.00
Jharana Bhujel	-	15,000.00
Friendship Travel & Tours	-	40,000.00
YMM, Japan Branch	51,155.00	-
Israel Romantic Group	728,569.00	-
Dhurba punjali	50,000.00	-
Sita Gautam	2,000.00	-
Bimala Baniya	10,000.00	-
Bimala Thapa	10,000.00	-
Himalayan Kasturi UK	16,150.00	-
Bollywood Café	50,217.00	-
Sunita Subedi	50,000.00	-
Bina Gurung	5,000.00	-
Tirtha Gurung	5,000.00	-
Nepali Community of KIMHE	205,000.00	-
Ram Bdr Suyal	10,000.00	-
Dipak Kajal	20,145.00	-
Babita Gautam	15,000.00	-
Rishi Hrigbed	20,000.00	-
Arjun Bhusal	10,000.00	-
Bikaranta Bhusal	50,620.00	-
Homnath Gautam	120,800.00	-
Narayan Gautam	60,205.00	-
Govinda Sharma	7,000.00	-
Sanju Chhetri	85,665.00	-
Indira Sangraula	7,000.00	-
Ram Basyal	53,447.00	-
Madhav Atraya	121,250.00	-
Abhisek Subedi	83,300.00	-
Amrit Paudel	53,056.00	-

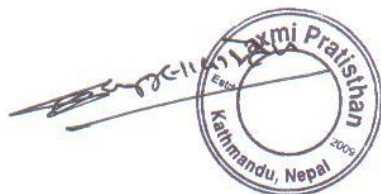


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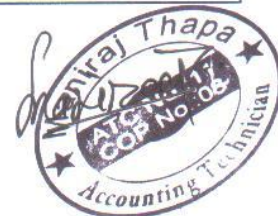




Raju Acharya	106,000.00	-
Umesh Bhattarari	6,700.00	-
Anoeska Wim De	300,000.00	-
Richa Gurung	16,000.00	-
Bishnu Simkhada	280,000.00	-
Ridip Nirajan	127,100.00	-
Indira Karki	9,850.00	-
Dinesh Pahari	100,000.00	-
Nepalese Chief Association	106,000.00	-
Jung Kesbng	80,530.00	-
Society of Helping Hearts	300,000.00	-
Margie	22,100.00	-
Dor Kumari Gautam	1,000.00	-
Israel Women Residency	50,000.00	-
Isha Gurung	25,000.00	-
Usha Nepal	1,500.00	-
Tara Pradhan	131,131.00	-
CAT UK	106,000.00	-
Kriti Supiya/ Dipen	2,122.00	-
Nabin Niure	5,000.00	-
Paropakari Vailo Team	106,000.00	-
Bhaskar Khanal	1,047,450.00	-
Heart Treatment Donation	110,600.00	-
Binod Gautam	25,000.00	-
Jagdish Shrestha	16,150.00	-
Surendra Shrestha	1,480,626.65	-
Suresh Gautam	106,000.00	-
Nepalese in UK	200,000.00	-
Uttam Aryal	6,000.00	-
Sakuntala Rai	50,000.00	-
Pradumna Sweta Regmi	494,300.00	-
NRN South Korea	41,650.00	-
KFW Banking Group	59,335.00	-
Som Khanal	90,946.00	-
Sarada Uprety	25,020.00	-
Himalaya Samser Rana	50,000.00	-
Lions Club	117,974.00	-
Bishnu Simkhada	50,000.00	-
Samjhana Thapa	105,618.41	-
Slough Nepali Samaj	54,500.00	-
Hari Adhikari	50,320.00	-
Mount Everest Cusines	621,168.75	-
Manju Kc	55,645.00	-
Grass Root Movement Nepal	100,000.00	-
Northern Beaches Nepalese Society	297,769.00	-
Gauri Kandel	5,055.00	-
Manoj Nair	16,000.00	-
Dhurba Uprety	25,000.00	-
Shyam Karki	50,000.00	-
Sarala Silwal	99,000.00	-
Ktk travel	98,869.00	-



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Alina Karki	320,000.00	-
Manisha Paudel	10,000.00	-
Kundan Rai	110,200.00	-
Sangita Thapa	10,000.00	-
Yeti Nepalese Association	106,000.00	-
Women of Chanttly	152,501.00	-
Santosh Desar	72,000.00	-
Santi Sharma	26,000.00	-
Nepalese Friend of Bramuda	352,040.00	-
Pradip Aryal	5,000.00	-
Mohan Singh Lalchan	70,000.00	-
L N Ghimire	10,000.00	-
Anu Thapa	10,000.00	-
Umesh Shrestha	10,000.00	-
Chandra Bdr Tamang	47,000.00	-
Stitching Aphelion	112,096.00	-
Rajan Adhikari	114,644.00	-
Rajendra Khadka	74,768.00	-
Aakash Banstola	100,660.00	-
<b>Total</b>	<b>11,511,081.81</b>	<b>4,690,232.94</b>

### Adminstrative Expenditure

### Schedule-8

Description	Current Year	Previous Year
Salary	1,232,660.00	419,380.00
Maintenance Expenses	21,502.97	12,060.00
Fuel Expenses	78,602.00	37,793.00
Office Supplies	40,920.00	16,565.00
Communication Expenses	33,164.00	36,024.38
Miscellaneous Expenses	19,217.00	4,574.38
Stationery	30,778.00	23,188.00
Audit Fee	20,000.00	10,000.00
Travelling & Transportation Expenses	19,385.00	141,930.00
House Rent	90,000.00	18,000.00
Anniversary Expenses	5,545.00	110,016.00
Refreshment	127,268.00	6,319.00
Bank Charge	500.00	-
Registration & Renewal	9,204.00	2,800.00
Newspaper & Periodicals	10,600.00	7,540.00
Charity Expenses	15,000.00	-
<b>Total</b>	<b>1,739,345.97</b>	<b>846,189.76</b>

### Program Expenditure

### Schedule-9

Support to School	20,000.00	21,000.00
Earthquake Relief Material Distriburion	1,762,960.00	-
Support to Hospital	-	489,380.00
Katai Tatha Silai Talim Program	-	62,415.00
Donation to Various Party	552,474.00	103,111.00
Road Divider Repaint	-	11,088.00
Women Driving Training Program	-	536,965.00



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Human Right Day Expenses	-	2,000.00
Eye Camp Program	-	22,635.00
Suport to Chepang Children	-	169,600.00
Bakhunde Beautician Program	-	134,673.44
Sipaghat Cutting Training Program	-	96,016.00
Animal Health Program	-	10,862.00
Dhulikhel Beautician Program	20,977.00	21,558.00
Construction Material Support	-	1,128,477.01
Kanda Transformation Campaign Program	597,475.00	-
Kanda Hostel Construction	3,089,201.00	-
Chepang Dashain Celebration	11,000.00	-
Gulmi Beautician Program	46,000.00	-
Solar Distribution Program	13,600.00	-
<b>Total</b>	<b>6,113,687.00</b>	<b>2,809,780.45</b>

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**Laxmi Pratishthan**  
**Tilganga, Kathmandu**  
**Assets List**

**As on Ashadh End 2072**

Schedule-3

S.N.	Description	Opening Balance	Addition for the Year	Deletion for the Year	Total for the Year	Dep. Rate	Dep. Amt	Balance
		Amount	Amount		Amount			
<b>A)</b>	<b><u>Furniture &amp; Equipment</u></b>							
1	Computer	35,749.65	108,300.00	-	144,049.65	25%	36,012.41	108,037.24
2	Telephone Set	1,240.76		-	1,240.76	25%	310.19	930.57
3	Plastic Chair	2,159.47		-	2,159.47	25%	539.87	1,619.60
4	Sofa Set	8,279.30			8,279.30	25%	2,069.82	6,209.47
5	Revolving Chair	4,700.39	3,250.00		7,950.39	25%	1,987.60	5,962.79
6	Daraj	3,656.25			3,656.25	25%	914.06	2,742.19
7	Office Table	4,872.66			4,872.66	25%	1,218.16	3,654.49
8	Tea Table	2,355.47			2,355.47	25%	588.87	1,766.60
9	Book Rack	2,056.64			2,056.64	25%	514.16	1,542.48
10	Invertor	18,167.00		-	18,167.00	25%	4,541.75	13,625.25
11	Acer LED	4,781.25			4,781.25	25%	1,195.31	3,585.94
12	Visitor Chair	787.50			787.50	25%	196.88	590.63
13	Low Bed	2,250.00			2,250.00	25%	562.50	1,687.50
14	White Board	1,935.00			1,935.00	25%	483.75	1,451.25

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Laxmi Pratishthan  
Tilganga, Kathmandu

15	Partition Work	19,290.94			19,290.94	25%	4,822.73	14,468.20
16	Fan	-	2,200.00		2,200.00	25%	550.00	1,650.00
	Sub-total	112,282.26	113,750.00		226,032.26	-	56,508.07	169,524.20
B)	Machinery							
1	Generator Machine		25,000.00		25,000.00	15%	550.00	24,450.00
	Sub-total	-	25,000.00		25,000.00		550.00	24,450.00
	Total (A+B)	112,282.26	138,750.00		251,032.26	-	57,058.07	193,974.20



*Maniraj Thapa*





**Laxmi Pratisthan**  
**Tilganga, Kathmandu**  
**Staff Salary Statement**

S.No.	Name	Basic Salary per Month	Yearly Salary	Dashain All.	Taxable Salary	Exemption Limit	Tax Liability	Net Salary
1	Prabash Devkota	25,000.00	225,000.00	4,660.00	229,660.00	300,000.00	2,296.60	227,363.40
2	Shree Bahadur Bhandari	15,000.00	180,000.00	-	180,000.00	300,000.00	1,800.00	178,200.00
3	Haribol Shrestha	15,000.00	180,000.00	15,000.00	195,000.00	300,000.00	1,950.00	193,050.00
4	Krishna Gautam	15,000.00	165,000.00	-	165,000.00	250,000.00	1,650.00	163,350.00
5	Hari Pd Chaulagain	15,000.00	30,000.00	-	30,000.00	300,000.00	300.00	29,700.00
6	Manoj Shrestha	15,000.00	120,000.00	-	120,000.00	300,000.00	1,200.00	118,800.00
7	Bal Krishna Thapaliya	15,000.00	120,000.00	-	120,000.00	300,000.00	1,200.00	118,800.00
8	Lata Shrestha	6,000.00	60,000.00	7,000.00	67,000.00	300,000.00	670.00	66,330.00
9	Shova Sapkota	7,000.00	70,000.00	7,000.00	77,000.00	300,000.00	770.00	76,230.00
10	Santa Maya Praja	7,000.00	49,000.00	-	49,000.00	300,000.00	490.00	48,510.00
	<b>Total</b>		<b>1,199,000.00</b>	<b>33,660.00</b>	<b>1,232,660.00</b>	<b>2,950,000.00</b>	<b>12,326.60</b>	<b>1,220,333.40</b>

*Maniraj Thapa*



*Maniraj Thapa*



# Laxmi Pratisthan Tilganga, Kathmandu

## Significant Accounting Policies & Notes Relating to Accounts

### 1. Basis of Presentation

The financial statements are prepared in accordance with the historical cost convention, on an accrual basis of accounting (except disclosed otherwise) and in accordance with Nepal Accounting Standards and other Generally Accepted Accounting Principles

### 2. Capitalization of Fixed Assets

Fixed assets are recorded at cost. The organization capitalizes all direct costs relating to the acquisition and installation of fixed assets.

### 3. Depreciation

Depreciation on fixed assets has been charged in compliance with the provision of Income Tax Act; 2058.

### 4. Provision for Income Tax

Provision for income tax has not been made as the organization is tax exempted entity.

### 5. Previous Year Figure

Previous year figure has been rearranged/regrouped whenever necessary.

